

# TAX RETURN FILING INSTRUCTIONS

FORM 990-T

FOR THE YEAR ENDING

June 30, 2015

Prepared for	Ms. Joselyn Cousins Nevada Community Foundation, Inc. 410 South Rampart, Suite 390 Las Vegas, NV 89145
Prepared by	RSM US LLP 300 South 4th Street, Suite 1200 Las Vegas, NV 89101
Amount due or refund	Overpayment of \$327,892. The entire overpayment has been applied to the estimated tax payments.
Make check payable to	No amount is due.
Mail tax return and check (if applicable) to	Department of the Treasury Internal Revenue Service Center Ogden, UT 84201-0027
Return must be mailed on or before	May 16, 2016
Special Instructions	The return should be signed and dated.

# Exempt Organization Business Income Tax Return

(and proxy tax under section 6033(e))

OMB No. 1545-0687

For calendar year 2014 or other tax year beginning JUL 1, 2014, and ending JUN 30, 2015.

2014

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue ServiceInformation about Form 990-T and its instructions is available at [www.irs.gov/form990t](http://www.irs.gov/form990t).

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

<b>A</b> <input checked="" type="checkbox"/> Check box if address changed		Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions.) <b>NEVADA COMMUNITY FOUNDATION, INC.</b>		<b>D</b> Employer identification number (Employees' trust, see instructions.) <b>88-0241420</b>	
<b>B</b> Exempt under section <input type="checkbox"/> 501(c)( ) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input checked="" type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)		<b>Print or Type</b> Number, street, and room or suite no. If a P.O. box, see instructions. <b>410 SOUTH RAMPART, NO. 390</b> City or town, state or province, country, and ZIP or foreign postal code <b>LAS VEGAS, NV 89145</b>		<b>E</b> Unrelated business activity codes (See instructions.) <b>900099</b>	
<b>C</b> Book value of all assets at end of year <b>131229616.</b>		<b>F</b> Group exemption number (See instructions.)			
<b>G</b> Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust					

H Describe the organization's primary unrelated business activity. **INVESTMENT IN FLOWTHROUGH ENTITIES**
 I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No  
 If "Yes," enter the name and identifying number of the parent corporation.
J The books are in care of **KEITH LATHAM** Telephone number **702-892-2326**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c Balance		1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a	39.	39.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from partnerships and S corporations (attach statement)	5	2,312,509.	2,312,509.
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from controlled organizations (Sch. F)...	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12.	13	2,312,548.	2,312,548.

## Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)

(Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule)	18	
19	Taxes and licenses	19	329,952.
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	
29	Total deductions. Add lines 14 through 28	29	329,952.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	1,982,596.
31	Net operating loss deduction (limited to the amount on line 30)	31	
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32	1,982,596.
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	1,000.
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	1,981,596.

**Part III Tax Computation****35 Organizations Taxable as Corporations.** See instructions for tax computation.Controlled group members (sections 1561 and 1563) check here ☐ See instructions and:

a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):

(1) \$ (2) \$ (3) \$

b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$

(2) Additional 3% tax (not more than \$100,000) \$

c Income tax on the amount on line 34 35c 673,743.

**36 Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from:☐ Tax rate schedule or ☐ Schedule D (Form 1041) 36**37 Proxy tax.** See instructions 37**38 Alternative minimum tax** 38**39 Total.** Add lines 37 and 38 to line 35c or 36, whichever applies 39 673,743.**Part IV Tax and Payments****40a Foreign tax credit** (corporations attach Form 1118; trusts attach Form 1116) 40a

b Other credits (see instructions) SEE STATEMENT 3 40b 421.

c General business credit. Attach Form 3800 40c 2,049.

d Credit for prior year minimum tax (attach Form 8801 or 8827) 40d

e Total credits. Add lines 40a through 40d 40e 2,470.

41 Subtract line 40e from line 39 41 671,273.

42 Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule) 42

43 Total tax. Add lines 41 and 42 43 671,273.

44a Payments: A 2013 overpayment credited to 2014 44a 350,165.

b 2014 estimated tax payments 44b 649,000.

c Tax deposited with Form 8868 44c

d Foreign organizations: Tax paid or withheld at source (see instructions) 44d

e Backup withholding (see instructions) 44e

f Credit for small employer health insurance premiums (Attach Form 8941) 44f

g Other credits and payments: ☐ Form 2439 ☐ Form 4136 ☐ Other Total 44g

45 Total payments. Add lines 44a through 44g 45 999,165.

46 Estimated tax penalty (see instructions). Check if Form 2220 is attached ☒ 46

47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed 47

48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid 48 327,892.

49 Enter the amount of line 48 you want: Credited to 2015 estimated tax 327,892. Refunded 49 0.

**Part V Statements Regarding Certain Activities and Other Information** (see instructions)

1 At any time during the 2014 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here Yes No X

2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file. Yes No X

3 Enter the amount of tax-exempt interest received or accrued during the tax year \$ Yes No

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation N/A

1 Inventory at beginning of year 1 6 Inventory at end of year 6

2 Purchases 2 7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2 7

3 Cost of labor 3

4a Additional section 263A costs (att. schedule) 4a 8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? Yes No

b Other costs (attach schedule) 4b

5 Total. Add lines 1 through 4b 5

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

CHAIRPERSON

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name

GARY R. LAMBRIX, CPA

Date

2/20/16

Check ☐ if self-employed

PTIN

P01349556

Firm's name RSM US LLP

Firm's EIN 42-0714325

300 SOUTH 4TH STREET, SUITE 1200

Firm's address LAS VEGAS, NV 89101

Phone no. 702 759 4000

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)** (see instructions)**1.** Description of property

(1)
(2)
(3)
(4)

**2.** Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

(c) **Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) 0.**(b) Total deductions.**Enter here and on page 1, Part I, line 6, column (B) 0.**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)			
(2)			
(3)			
(4)			

  

4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		

  

<b>Totals</b> <span style="float: right;">0.</span>	<b>Total dividends-received deductions included in column 8</b> <span style="float: right;">0.</span>
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**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

  

Nonexempt Controlled Organizations		9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
7. Taxable income	8. Net unrelated income (loss) (see instructions)			
(1)				
(2)				
(3)				
(4)				

  

<b>Totals</b> <span style="float: right;">0.</span>	<b>Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).</b> <span style="float: right;">0.</span>	<b>Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).</b> <span style="float: right;">0.</span>
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**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization**  
(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A). 0.		Enter here and on page 1, Part I, line 9, column (B). 0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income**  
(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col. (A). 0.	Enter here and on page 1, Part I, line 10, col. (B). 0.			Enter here and on page 1, Part II, line 26. 0.

**Schedule J - Advertising Income** (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I		0.	0.			0.
Totals, Part II (lines 1-5)		Enter here and on page 1, Part I, line 11, col. (A). 0.	Enter here and on page 1, Part I, line 11, col. (B). 0.			Enter here and on page 1, Part II, line 27. 0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

**Alternative Minimum Tax - Corporations**

OMB No. 1545-0123

▶ Attach to the corporation's tax return.

▶ Information about Form 4626 and its separate instructions is at [www.irs.gov/form4626](http://www.irs.gov/form4626).

**2014**

Name <b>NEVADA COMMUNITY FOUNDATION, INC.</b>		Employer identification number <b>88-0241420</b>	
<p><b>Note:</b> See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).</p>			
1	Taxable income or (loss) before net operating loss deduction .....	1	1,981,596.
2	<b>Adjustments and preferences:</b>		
a	Depreciation of post-1986 property .....	2a	
b	Amortization of certified pollution control facilities .....	2b	
c	Amortization of mining exploration and development costs .....	2c	
d	Amortization of circulation expenditures (personal holding companies only) .....	2d	
e	Adjusted gain or loss .....	2e	
f	Long-term contracts .....	2f	
g	Merchant marine capital construction funds .....	2g	
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) .....	2h	
i	Tax shelter farm activities (personal service corporations only) .....	2i	
j	Passive activities (closely held corporations and personal service corporations only) .....	2j	
k	Loss limitations .....	2k	
l	Depletion .....	2l	
m	Tax-exempt interest income from specified private activity bonds .....	2m	
n	Intangible drilling costs .....	2n	
o	Other adjustments and preferences .....	2o	
3	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o .....	3	1,981,596.
4	<b>Adjusted current earnings (ACE) adjustment:</b>		
a	ACE from line 10 of the ACE worksheet in the instructions .....	4a	1,981,596.
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions) .....	4b	0.
c	Multiply line 4b by 75% (.75). Enter the result as a positive amount .....	4c	
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). <b>Note:</b> You <b>must</b> enter an amount on line 4d (even if line 4b is positive) .....	4d	
e	ACE adjustment.		
	<ul style="list-style-type: none"> <li>• If line 4b is zero or more, enter the amount from line 4c</li> <li>• If line 4b is less than zero, enter the <b>smaller</b> of line 4c or line 4d as a negative amount</li> </ul>	}	
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT .....	4e	0.
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT .....	5	1,981,596.
6	Alternative tax net operating loss deduction (see instructions) .....	6	
7	<b>Alternative minimum taxable income.</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions .....	7	1,981,596.
8	<b>Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):		
a	Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- .....	8a	
b	Multiply line 8a by 25% (.25) .....	8b	
c	Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- .....	8c	0.
9	Subtract line 8c from line 7. If zero or less, enter -0- .....	9	1,981,596.
10	Multiply line 9 by 20% (.20) .....	10	396,319.
11	Alternative minimum tax foreign tax credit (AMTFTC) (see instructions) .....	11	
12	Tentative minimum tax. Subtract line 11 from line 10 .....	12	396,319.
13	Regular tax liability before applying all credits except the foreign tax credit .....	13	673,743.
14	<b>Alternative minimum tax.</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return .....	14	0.

JWA For Paperwork Reduction Act Notice, see separate instructions.

Form 4626 (2014)

## Adjusted Current Earnings (ACE) Worksheet

▶ See ACE Worksheet Instructions.

1	Pre-adjustment AMTI. Enter the amount from line 3 of Form 4626	1	1,981,596.
2	ACE depreciation adjustment:		
a	AMT depreciation	2a	
b	ACE depreciation:		
(1)	Post-1993 property	2b(1)	
(2)	Post-1989, pre-1994 property	2b(2)	
(3)	Pre-1990 MACRS property	2b(3)	
(4)	Pre-1990 original ACRS property	2b(4)	
(5)	Property described in sections 168(f)(1) through (4)	2b(5)	
(6)	Other property	2b(6)	
(7)	Total ACE depreciation. Add lines 2b(1) through 2b(6)	2b(7)	
c	ACE depreciation adjustment. Subtract line 2b(7) from line 2a	2c	
3	Inclusion in ACE of items included in earnings and profits (E&P):		
a	Tax-exempt interest income	3a	
b	Death benefits from life insurance contracts	3b	
c	All other distributions from life insurance contracts (including surrenders)	3c	
d	Inside buildup of undistributed income in life insurance contracts	3d	
e	Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list)	3e	
f	Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e	3f	
4	Disallowance of items not deductible from E&P:		
a	Certain dividends received	4a	
b	Dividends paid on certain preferred stock of public utilities that are deductible under section 247	4b	
c	Dividends paid to an ESOP that are deductible under section 404(k)	4c	
d	Nonpatronage dividends that are paid and deductible under section 1382(c)	4d	
e	Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list)	4e	
f	Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e	4f	
5	Other adjustments based on rules for figuring E&P:		
a	Intangible drilling costs	5a	
b	Circulation expenditures	5b	
c	Organizational expenditures	5c	
d	LIFO inventory adjustments	5d	
e	Installment sales	5e	
f	Total other E&P adjustments. Combine lines 5a through 5e	5f	
6	Disallowance of loss on exchange of debt pools	6	
7	Acquisition expenses of life insurance companies for qualified foreign contracts	7	
8	Depletion	8	
9	Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property	9	
10	Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of Form 4626	10	1,981,596.

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FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT	1
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PARTNERSHIP NAME	GROSS INCOME	DEDUCTIONS	NET INCOME OR (LOSS)
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI - 20-8306365	64.	13.	51.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VII - 20-8306306	-577.	40.	-617.
TOTAL TO FORM 990-T, PAGE 1, LINE 5	-513.	53.	-566.

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FORM 990-T	INCOME (LOSS) FROM S CORPORATIONS	STATEMENT	2
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S CORPORATION NAME	GROSS INCOME	LOSSES	DEDUCTIONS	NET INCOME OR (LOSS)
WESTLAKE SERVICES HOLDING COMPANY - 61-1636987	2,313,461.	0.	386.	2,313,075.
TO FORM 990-T, LINE 5	2,313,461.	0.	386.	2,313,075.

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FORM 990-T	OTHER CREDITS	STATEMENT	3
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DESCRIPTION	AMOUNT
WORK OPPORTUNITY CREDIT	421.
TOTAL TO FORM 990-T, PAGE 2, PART IV, LINE 40B	421.



# Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
▶ Information about Schedule D (Form 1120) and its separate instructions is at [www.irs.gov/form1120](http://www.irs.gov/form1120).

OMB No. 1545-0123

**2014**

Name

Employer identification number

NEVADA COMMUNITY FOUNDATION, INC.

88-0241420

## Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
2 Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
3 Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked	10.			10.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37			4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824			5	
6 Unused capital loss carryover (attach computation)			6	( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			7	10.

## Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
9 Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
10 Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked	29.			29.
11 Enter gain from Form 4797, line 7 or 9			11	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37			12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824			13	
14 Capital gain distributions			14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			15	29.

## Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	10.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	29.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18	39.

**Note.** If losses exceed gains, see **Capital losses** in the instructions.

## Sales and Other Dispositions of Capital Assets

OMB No. 1545-0074

2014

Attachment  
Sequence No. **12A**

Name(s) shown on return

Social security number or taxpayer identification no.

88-0241420

NEVADA COMMUNITY FOUNDATION, INC.

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

**Short-term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

**Note.** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

[illegible]

**Note.** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

88-0241420

## NEVADA COMMUNITY FOUNDATION, INC.

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note.** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☒ (F) Long-term transactions not reported to you on Form 1099-B

[illegible]

**Note.** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

**Underpayment of Estimated Tax by Corporations**

▶ Attach to the corporation's tax return.

**FORM 990-T****2014**▶ Information about Form 2220 and its separate instructions is at [www.irs.gov/form2220](http://www.irs.gov/form2220).

Name

NEVADA COMMUNITY FOUNDATION, INC.

Employer identification number

88-0241420

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

**Part I Required Annual Payment**

1	Total tax (see instructions)	1	671,273.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1		
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method		
2c	Credit for federal tax paid on fuels (see instructions)		
2d	Total. Add lines 2a through 2c		
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	671,273.
4	Enter the tax shown on the corporation's 2013 income tax return (see instructions). <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	831.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	831.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☐ The corporation is using the annualized income installment method.
- 8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9 10/15/14	12/15/14	03/15/15	06/15/15
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column.	10 208.	208.	207.	208.
11 <b>Estimated tax paid or credited for each period</b> (see instructions). For column (a) only, enter the amount from line 11 on line 15	11 350,165.	34,000.	139,000.	476,000.
<b>Complete lines 12 through 18 of one column before going to the next column.</b>				
12 Enter amount, if any, from line 18 of the preceding column	12	349,957.	383,749.	522,542.
13 Add lines 11 and 12	13	383,957.	522,749.	998,542.
14 Add amounts on lines 16 and 17 of the preceding column	14			
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	350,165.	383,957.	522,749.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17			
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	349,957.	383,749.	522,542.

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2014)

**Part IV** Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2014 and before 7/1/2014	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\%}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2014 and before 10/1/2014	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\%}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2014 and before 1/1/2015	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\%}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2014 and before 4/1/2015	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\%}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2015 and before 7/1/2015	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2015 and before 10/01/2015	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2015 and before 1/1/2016	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2015 and before 2/16/2016	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 <b>Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns	38	\$		0.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

Schedule K-1  
(Form 1120S)Department of the Treasury  
Internal Revenue ServiceFor calendar year 2014, or tax  
year beginning \_\_\_\_\_  
ending \_\_\_\_\_**2014**☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

**Part III** Shareholder's Share of Current Year Income,  
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
	2,312,761.	J	421.
2	Net rental real estate inc (loss)	M	2,049.
3	Other net rental income (loss)		
	700.		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured sec 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative min tax (AMT) items
		A	-119.
11	Section 179 deduction	16	Items affecting shareholder basis
		C*	3,347.
12	Other deductions	D	4,139,360.
A	386.		
P*	STMT		
		17	Other information

\*See attached statement for additional information.

**Shareholder's Share of Income, Deductions,  
Credits, etc.** ▶ See separate instructions.**Part I** Information About the CorporationA Corporation's employer identification number  
61-1636987

B Corporation's name, address, city, state, and ZIP code

WESTLAKE SERVICES HOLDING COMPANY  
4751 WILSHIRE BLVD., SUITE 100  
LOS ANGELES, CA 90010C IRS Center where corporation filed return  
E-FILE**Part II** Information About the ShareholderD Shareholder's identifying number  
88-0241420

E Shareholder's name, address, city, state and ZIP code

NEVADA COMMUNITY FOUNDATION  
1635 VILLAGE CENTER CIRCLE STE #160  
LAS VEGAS, NV 89134F Shareholder's percentage of stock  
ownership for tax year ..... 1.655793%

For IRS Use Only

## SCHEDULE K-1

## FOOTNOTES

2014 DISTRIBUTIONS MADE TO YOU WERE IN EXCESS OF AAA.  
DISTRIBUTIONS ARE TAXABLE AS CAPITAL GAIN IF IN EXCESS  
OF EACH SHAREHOLDER'S OUTSIDE BASIS IN STOCK.  
CONSULT YOUR TAX ADVISOR.

2014 DISTRIBUTIONS FROM AAA (NON-TAXABLE):  
REMAINING 2014 DISTRIBUTION IN EXCESS OF AAA:

3,615,317.  
524,043.

SCHEDULE K-1 DOMESTIC PRODUCTION ACTIVITIES INFORMATION  
BOX 12, CODE P

DESCRIPTION	AMOUNT	SHAREHOLDER FILING INSTRUCTIONS
DOMESTIC PRODUCTION GROSS RECEIPTS (DPGR)	148,883.	SEE FORM 8903 INSTRUCTIONS
NON-DOMESTIC PRODUCTION GROSS RECEIPTS	5,993,159.	SEE FORM 8903 INSTRUCTIONS
EXPENSES DIRECTLY ALLOCABLE TO DPGR	42,669.	SEE FORM 8903 INSTRUCTIONS
EXPENSES ALLOCABLE TO NON-DPGR	3,736,965.	SEE FORM 8903 INSTRUCTIONS
OTHER APPORTIONABLE EXPENSES	0.	SEE FORM 8903 INSTRUCTIONS
FORM W-2 WAGES	9,856.	SEE FORM 8903 INSTRUCTIONS
ASSETS ALLOCABLE TO QPA	751.	SEE FORM 8903 INSTRUCTIONS
ASSETS ALLOCABLE TO NON-QPA	23,870,402.	SEE FORM 8903 INSTRUCTIONS

SCHEDULE K-1 NONDEDUCTIBLE EXPENSES, BOX 16, CODE C

DESCRIPTION	AMOUNT	SHAREHOLDER FILING INSTRUCTIONS
NONDEDUCTIBLE EXPENSES FROM PASS THROUGH ENTITIES	3,347.	SEE SHAREHOLDERS INSTRUCTIONS
TOTAL	3,347.	

**Schedule K-1**  
**(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2013**

For calendar year 2013, or tax  
year beginning 07/01, 2013  
ending 06/30, 2014

**Partner's Share of Income, Deductions,  
Credits, etc.**

► See back of form and separate instructions.

651113

OMB No. 1545-0099

☐ Final K-1

☐ Amended K-1

**Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items**

1	Ordinary business income (loss)	15	Credits
	-811	J	1
2	Net rental real estate income (loss)		STMT
	9		
3	Other net rental income (loss)	16	Foreign transactions
		A	OC
4	Guaranteed payments		
		D	992
5	Interest income		
*	750	E	257
6a	Ordinary dividends		
*	1,774	I	193
6b	Qualified dividends		
*	1,721	J	211
7	Royalties		
	1	L	1
8	Net short-term capital gain (loss)		
	46		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
	6,053	A	22
9b	Collectibles (28%) gain (loss)		
		B	-9
9c	Unrecaptured section 1250 gain		
	1		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
	10		
11	Other income (loss)		
* A	449		
* C	1		
	STMT		
12	Section 179 deduction	19	Distributions
	8	A	22,541
13	Other deductions		
A	10		
C	1	A	2,974
	STMT	B	4,582
14	Self-employment earnings (loss)		

\*See attached statement for additional information.

For IRS Use Only

**Part I Information About the Partnership**

A Partnership's employer identification number

20-8306306

B Partnership's name, address, city, state, and ZIP code

COMMONFUND CAPITAL PRIVATE EQUITY  
PARTNERS VII L.P.  
15 OLD DANBURY ROAD  
P. O. BOX 812  
WILTON, CT 06897-0812

C IRS Center where partnership filed return

OGDEN, UT

D ☐ Check if this is a publicly traded partnership (PTP)

**Part II Information About the Partner**

E Partner's identifying number

20-0849590 #323

F Partner's name, address, city, state, and ZIP code

GREATER HORIZONS  
1055 BROADWAY  
SUITE 130  
KANSAS CITY, MO 64105

G ☐ General partner or LLC member-manager

☒ Limited partner or other LLC member

H ☒ Domestic partner

☐ Foreign partner

I1 What type of entity is this partner? EXEMPT ORG.

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here (see instructions) ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.021476 %	0.021504 %
Loss	0.021476 %	0.021504 %
Capital	0.021921 %	0.021841 %

K Partner's share of liabilities at year end:

Nonrecourse	\$	15,440
Qualified nonrecourse financing	\$	15
Recourse	\$	

L Partner's capital account analysis:

Beginning capital account	\$	152,347
Capital contributed during the year	\$	20,246
Current year increase (decrease)	\$	33,542
Withdrawals & distributions	\$ (	22,541 )
Ending capital account	\$	183,594

☐ Tax basis ☒ GAAP ☐ Section 704(b) book  
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?

☐ Yes ☒ No  
If "Yes," attach statement (see instructions)



Fund Name: COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII L.P.  
Fund EIN: 20-8306306

Partner: GREATER HORIZONS  
Partner SSN/EIN: 20-0849590

State Tax Information For Tax Year Ended: 06/30/2014

THE FOLLOWING ITEMS FROM EACH STATE REFLECT YOUR DISTRIBUTIVE SHARE OF STATE SOURCE INCOME  
(LOSS) FROM PASSIVE ACTIVITIES:

	<u>Total State Source</u> <u>Income</u>	<u>Total State UBTI</u>	<u>State Taxes Paid</u>	<u>State Composite</u> <u>Tax Paid</u>
Alabama	-45	-45		
Alaska	32	10		
Arizona	6	3		
Arkansas	-27	-27		
California		-10		
Colorado	-13	-13		
Connecticut		-2		
Delaware	-1	-1		
District of Columbia				
Florida	42	42		
Georgia	-46	-48		
Hawaii				
Idaho	2	2		
Illinois	-218	-38		
Indiana	-25	-23		
Iowa	-5	-5		
Kansas	-6	-6		
Kentucky	-70	-69		
Louisiana	-4	-2		
Maine				
Maryland	-5	-5		
Massachusetts	-23	-23		
Michigan	-12	-13		
Minnesota	-1	-1		
Mississippi	-4	-4		
Missouri	-28	-24		
Montana				
Nebraska	-4	-4		
New Hampshire				
New Jersey	-6	-7		
New Mexico	-3	-3		
New York State	4	-2		
New York City	6	-1		
North Carolina	-10	-10		
North Dakota				
Ohio	-6	-12		
Oklahoma	-78	-80		
Oregon	119	119		
Pennsylvania	-7	-8		
Rhode Island	-1	-1		
South Carolina	-3	-3		
Tennessee	-57	-58		
Texas	-34	-30		
Utah	6	4		
Vermont	1	1		
Virginia	105	105		
Washington	-2	-2		
West Virginia	-3	-4		
Wisconsin	-4	-4		

Schedule K-1  
(Form 1065)Department of the Treasury  
Internal Revenue ServiceFor calendar year 2013, or tax  
year beginning 07/01, 2013  
ending 06/30, 2014

2013

651113  
OMB No. 1545-0099☐ Final K-1 ☐ Amended K-1Partner's Share of Income, Deductions,  
Credits, etc.

▶ See back of form and separate instructions.

## Part I Information About the Partnership

A Partnership's employer identification number  
20-8306365

B Partnership's name, address, city, state, and ZIP code  
COMMONFUND CAPITAL INTERNATIONAL  
PARTNERS VI, LP  
15 OLD DANBURY ROAD  
P.O. BOX 812  
WILTON, CT 06897

C IRS Center where partnership filed return  
OGDEN, UT

D ☐ Check if this is a publicly traded partnership (PTP)

## Part II Information About the Partner

E Partner's identifying number  
20-0849590 #285

F Partner's name, address, city, state, and ZIP code  
GREATER HORIZONS  
1055 BROADWAY  
SUITE 130  
KANSAS CITY, MO 64105

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☒ Domestic partner ☐ Foreign partner

I What type of entity is this partner? EXEMPT ORG.

J If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here (see instructions) ☐

K Partner's share of profit, loss, and capital (see Instructions):

	Beginning	Ending
Profit	0.033270 %	0.033270 %
Loss	0.033270 %	0.033270 %
Capital	0.033985 %	0.033839 %

K Partner's share of liabilities at year end:

Nonrecourse	\$	250
Qualified nonrecourse financing	\$	
Recourse	\$	

L Partner's capital account analysis:

Beginning capital account	\$	211,042
Capital contributed during the year	\$	21,999
Current year increase (decrease)	\$	42,108
Withdrawals & distributions	\$	(41,550)
Ending capital account	\$	233,599

☐ Tax basis ☒ GAAP ☐ Section 704(b) book  
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?  
☐ Yes ☒ No  
If "Yes," attach statement (see Instructions)

Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments	A	OC
5	Interest income	D	10,029
*	1,399	I	1,759
6a	Ordinary dividends		
*	4,797	L	18
6b	Qualified dividends		
*	2,730	M	151
7	Royalties		
8	Net short-term capital gain (loss)		
	360		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
	7,726		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)	C	11
*A	1,478		
*F	99		
12	Section 179 deduction	19	Distributions
		A	41,550
13	Other deductions		
H	85		
*K	4,829	A	7,674
		B	4,829
14	Self-employment earnings (loss)		

\*See attached statement for additional information.

For IRS Use Only

COMMONFUND CAPITAL INTERNATIONAL  
PARTNERS VI, LP  
SCH K-1 SUPPORTING SCHEDULES

20-8306365  
PTR #285-GREATER HORIZONS

PARTNER FOOTNOTES:

ITEM J:

PARTNER PERCENTAGES REFLECTED IN ITEM J ARE CALCULATED PURSUANT TO IRS INSTRUCTIONS; TAXABLE INCOME REPORTED ON YOUR SCHEDULE K-1 IS ALLOCATED CONSISTENT WITH THE PARTNERSHIP AGREEMENT. CHANGE IN OWNERSHIP DURING THE YEAR IS REFLECTED IN THE PROFIT, LOSS, AND CAPITAL PERCENTAGES REPORTED ON YOUR SCHEDULE K-1, ITEM J.

STATEMENT TO SCHEDULE K-1, LINES 16B AND 16C:

FOR PURPOSES OF DETERMINING YOUR FOREIGN TAX CREDIT, THE AMOUNTS ON LINES 1-11 MUST BE CONSIDERED WHEN DETERMINING GROSS INCOME FROM ALL SOURCES AND GROSS INCOME SOURCED AT THE PARTNER LEVEL. PLEASE CONSULT YOUR TAX ADVISOR.

STATEMENT TO SCHEDULE K-1, LINES 16G TO 16K:

FOR PURPOSES OF DETERMINING YOUR FOREIGN TAX CREDIT, THE AMOUNTS ON LINE 13 MUST BE CONSIDERED WHEN ALLOCATING AND APPORTIONING EXPENSES TO GROSS INCOME FROM SOURCES OUTSIDE THE UNITED STATES. PLEASE CONSULT YOUR TAX ADVISOR.

FOREIGN TRANSACTIONS - DEDUCTIONS ALLOCATED AND APPORTIONED AT  
PARTNERSHIP LEVEL TO FOREIGN SOURCE INCOME:

THE AMOUNT OF FOREIGN SOURCE DEDUCTION ALLOCATED TO YOU ON LINES 16I, J, K, IF ANY, WAS CALCULATED USING THE GROSS INCOME METHOD. PLEASE CONSULT YOUR TAX ADVISOR ON THE PROPER TREATMENT OF THIS DEDUCTION FOR PURPOSES OF DETERMINING YOUR FOREIGN TAX CREDIT.

STATEMENT TO SCHEDULE K-1, LINE 20A:

THE AMOUNT REPORTED ON LINE 20A INCLUDES INVESTMENT INCOME FROM LINES 5, 6A, 7 AND 11A, OF YOUR SCHEDULE K-1, IF ANY. BASED ON INDIVIDUAL FACTS AND CIRCUMSTANCES, AMOUNTS ON LINES 8, 9A, AND OTHER LINE 11 ITEMS, IF ANY, MAY ALSO BE INCLUDED IN THE INVESTMENT INTEREST EXPENSE LIMITATION CALCULATION. PLEASE CONSULT YOUR TAX ADVISOR.

STATEMENT TO SCHEDULE K-1, LINE 20B:

THE AMOUNT REPORTED ON LINE 20B INCLUDES INVESTMENT EXPENSE FROM LINES 13I, 13K AND 13L OF YOUR SCHEDULE K-1, IF ANY. BASED ON INDIVIDUAL FACTS AND CIRCUMSTANCES, AMOUNTS ON LINE 13W, IF ANY, MAY ALSO BE INCLUDED IN THE INVESTMENT INTEREST EXPENSE LIMITATION CALCULATION. PLEASE CONSULT YOUR TAX ADVISOR.

UNRELATED BUSINESS TAXABLE INCOME:

FOR TAX EXEMPT ORGANIZATIONS ONLY: YOUR SHARE OF UNRELATED BUSINESS TAXABLE INCOME (UBTI) INCLUDED IN YOUR SCHEDULE K-1 IS AS FOLLOWS:

4.5962% OF LINE 5 ON YOUR SCHEDULE K-1 IS UBTI.  
10.6183% OF LINE 13H ON YOUR SCHEDULE K-1 IS UBTI.  
0.0813% OF LINE 13K\* ON YOUR SCHEDULE K-1 IS UBTI.

\* NOT INCLUDING MANAGEMENT FEES.

# 2014 TAX RETURN FILING INSTRUCTIONS

ALABAMA FORM 20C

FOR THE YEAR ENDING

June 30, 2015

Prepared for	Joselyn Cousins Nevada Community Foundation, Inc. 410 South Rampart, Suite 390 Las Vegas, NV 89145															
Prepared by	RSM US LLP 300 South 4th Street, Suite 1200 Las Vegas, NV 89101															
To be signed and dated by	The appropriate corporate officer(s).															
Amount of tax	<table><tr><td>Total tax</td><td>\$</td><td>670.00</td></tr><tr><td>Less: payments and credits</td><td>\$</td><td>1,000.00</td></tr><tr><td>Plus: other amount</td><td>\$</td><td>0.00</td></tr><tr><td>Plus: interest and penalties</td><td>\$</td><td>58.00</td></tr><tr><td>Overpayment</td><td>\$</td><td>272.00</td></tr></table>	Total tax	\$	670.00	Less: payments and credits	\$	1,000.00	Plus: other amount	\$	0.00	Plus: interest and penalties	\$	58.00	Overpayment	\$	272.00
Total tax	\$	670.00														
Less: payments and credits	\$	1,000.00														
Plus: other amount	\$	0.00														
Plus: interest and penalties	\$	58.00														
Overpayment	\$	272.00														
Overpayment	<table><tr><td>Credited to your estimated tax</td><td>\$</td><td>272.00</td></tr><tr><td>Other amount</td><td>\$</td><td>0.00</td></tr><tr><td>Refunded to you</td><td>\$</td><td>0.00</td></tr></table>	Credited to your estimated tax	\$	272.00	Other amount	\$	0.00	Refunded to you	\$	0.00						
Credited to your estimated tax	\$	272.00														
Other amount	\$	0.00														
Refunded to you	\$	0.00														
Make check payable to	Not applicable															
Mail tax return and check (if applicable) to	Alabama Department of Revenue Corporate Income Tax P.O. Box 327430 Montgomery, AL 36132-7430															
Return must be mailed on or before	March 15, 2016															
Special Instructions																