

Your Private Foundation Alternative

Why spend months setting up a private foundation with heavy administrative and financial burdens? With an NCF Fund, you can start supporting your causes in days, enjoying all the benefits of a private foundation plus greater tax advantages, flexibility, and expert year-round support. Compare your options:

	Private Foundation	NCF Donor Advised Fund
Establishment <ul style="list-style-type: none"> • Cost • Timeframe 	<ul style="list-style-type: none"> • Attorney's fees • Several months 	<ul style="list-style-type: none"> • None • Immediate
Services <ul style="list-style-type: none"> • Mission Development • Grantmaking/Grant monitoring Support • Governance Support • General Administration • Philanthropy Education, Customized Research & Peer Networking • Online Services 	<ul style="list-style-type: none"> • Fee-based • Fee-based • Fee-based • Fee-based • Fee-based • Fee-based 	<ul style="list-style-type: none"> • Included • Included • Included • Included • Included • Included
Tax Treatment and deductions* <p>*Percentage of adjusted gross income</p>	<ul style="list-style-type: none"> • 30% deduction for cash • 20% deduction for publicly traded securities • Cost basis for real estate/closely held stock • 1.39% federal excise tax on foundation's annual investment income • Excise tax on sale of appreciated assets 	<ul style="list-style-type: none"> • 50%/60% deduction for cash • 30% deduction for publicly traded securities and other appreciated property • Fair market value for real estate/closely held stock • No federal excise tax on DAF's annual investment income • No excise tax on sale of appreciated assets
Privacy	Private Foundation must submit annual IRS Form 990-PF so that all contributions and grants are public record	Donors may grant anonymously from their Donor Advised Fund.
Minimum Payout	5% annually	No annual payout
Annual Accounting, Audit, Recordkeeping & Insurance	Fee-based	Included