



Community Foundations and Charitable Giving

What is a community foundation?

A community foundation is a tax-exempt, charitable organization which manages endowed funds for charitably-minded citizens and distributes grants to local causes in their names.

Governed by civic leaders, community foundations enjoy economies of scale, offering the affluent and modest donor, alike, the professional administration of a major institution, without depleting charitable capital that had been donated for the public good. Financial experts continue to manage the investments and civic leaders ensure that every donor's charitable wishes are carried out.

What is the Nevada Community Foundation?

The Nevada Community Foundation was established in 1988 by a group of prominent, local citizens who wanted to ensure a permanent source of funds for local charitable organizations. We serve as a vehicle for local philanthropy by connecting our donors' philanthropic interests with community needs.

From a tax and legal perspective, the Foundation is a **simpler, cheaper and more tax-efficient** alternative to creating a private foundation. From a programmatic viewpoint, we can do even more. The Nevada Community Foundation serves as philanthropic advisor to generous families who use their charitable dollars more wisely by engaging us as their personal foundation staff. In addition, their philanthropic dollars are leveraged to support important community initiatives – from arts and culture to children's issues, from economic development to environmental activities, all for the betterment of southern Nevada.

Questions? Please call us at (702) 892-2326 or email donorservices@nevadacf.org or visit us at www.nevadacf.org.



Consider us a resource.