

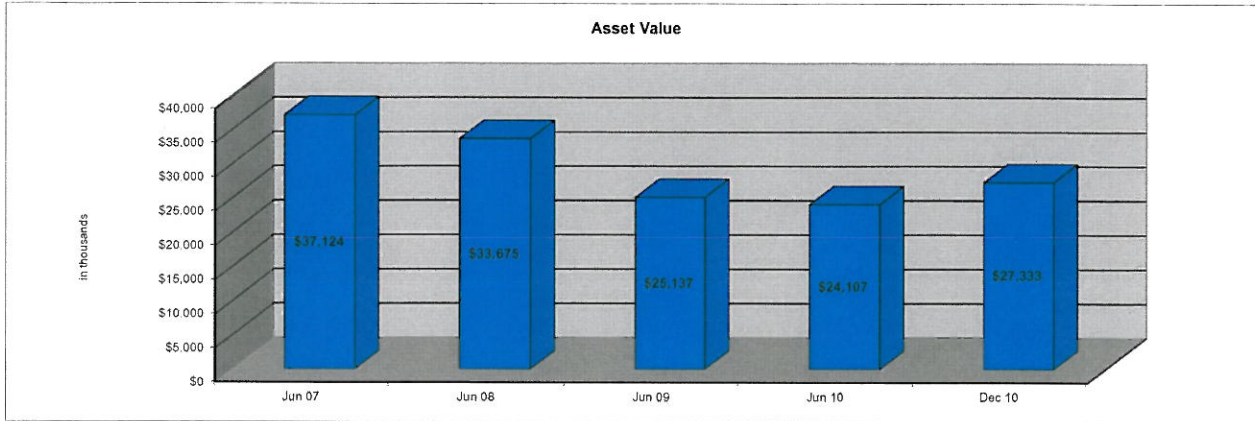
NEVADA COMMUNITY FOUNDATION

**PRELIMINARY
MANAGEMENT REPORT**

FOR THE SIX MONTHS ENDING DECEMBER 31, 2010

**NEVADA COMMUNITY FOUNDATION
MANAGEMENT REPORT
CONSOLIDATED OVERVIEW
AS OF DECEMBER 31, 2010
PRELIMINARY***

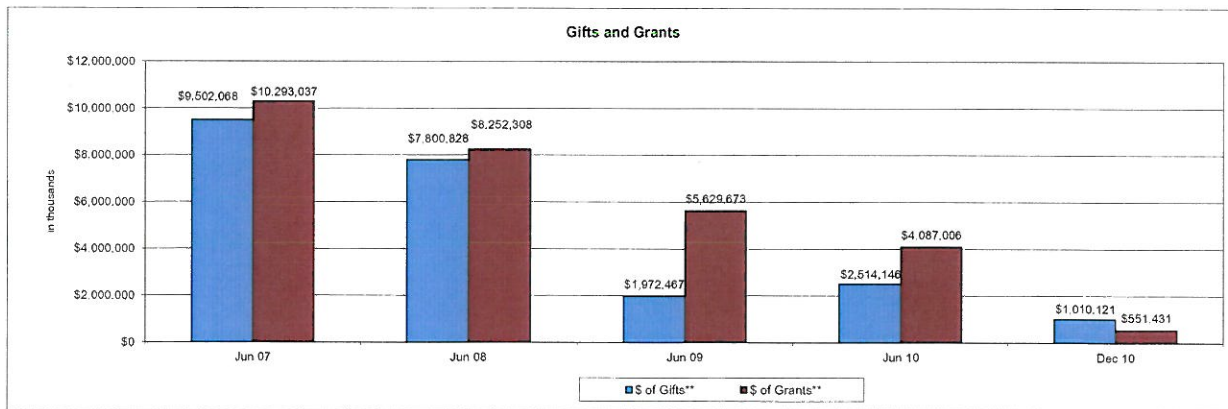
Fiscal Year to Date: (in thousands)	Jun 07	Jun 08	Jun 09	Jun 10	Dec 10
Total Assets	\$37,124	\$33,675	\$25,137	\$24,107	\$27,333
% Growth	N/A	(9.3%)	(25.4%)	(4.1%)	13.4%



Fiscal Year to Date:	Jun 07	Jun 08	Jun 09	Jun 10	Dec 10
# of Gifts*	828	799	549	474	155
\$ of Gifts**	\$ 9,502,068	\$ 7,800,828	\$ 1,972,467	\$ 2,514,146	\$ 1,010,121
% Growth	N/A	(17.9%)	(74.7%)	27.5%	(59.8%)
# of Grants	3,494	1,217	516	290	127
\$ of Grants**	\$ 10,293,037	\$ 8,252,308	\$ 5,629,673	\$ 4,087,006	\$ 551,431
% Growth	N/A	(19.8%)	(31.8%)	(27.4%)	(86.5%)

	# of Funds	
	2010	2011
Community Support	29	29
Donor Advised	64	65
Designated	5	5
Field of Interest	5	7
Fiscal Agent	1	1
Organizational	13	13
Scholarship	11	10
Unrestricted	14	13
Supporting Organization	3	3
Deferred	3	3
Total # of Funds	148	149

* # of Gifts represents actual cash receipts
** Gifts and Grants include receivables and interfunds



* Preliminary statement does not reflect final year end audit adjustments

**NEVADA COMMUNITY FOUNDATION
MANAGEMENT REPORT
CONSOLIDATED FUNDS
STATEMENTS OF FINANCIAL POSITION
PRELIMINARY*
AS OF DECEMBER 31, 2010**

ASSETS	DEC 31, 2010	JUN 30, 2010
Cash	\$ 4,025,935.70	\$ 4,214,959.96
Investments	22,011,668.24	18,588,671.32
Other Receivables	26.40	15,745.71
Prepaid Expenses	20,278.46	5,891.56
Land ⁽¹⁾	625,787.56	625,787.56
Fixed Assets, Net	24,863.63	31,247.33
Other Assets	624,729.54	624,729.54
TOTAL ASSETS	<u>\$ 27,333,289.53</u>	<u>\$ 24,107,032.98</u>
LIABILITIES & FUND BALANCE		
Grants Payable	\$ 529,709.67	\$ 534,425.40
Accounts Payable and Other Liabilities	76,390.06	79,713.09
Capital Lease	3,650.76	6,708.40
Agency Payables	3,242,121.74	2,729,224.39
TOTAL LIABILITIES	<u>3,851,872.23</u>	<u>3,350,071.28</u>
Fund Balance Unrestricted	8,376,710.02	7,635,942.92
Fund Balance Temporarily Restricted	15,104,707.28	13,121,018.78
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 27,333,289.53</u>	<u>\$ 24,107,032.98</u>

(1) Includes land at an appraised value of \$1,410,000 received in the conversion of the Schettler Family Foundation from a Type 3 Supporting Organization to a Type 1 Supporting Organization. Value of land reduced to \$437,500 during 2009 audit due to impairment.

* Preliminary statement does not reflect final year end audit adjustments.

**NEVADA COMMUNITY FOUNDATION
MANAGEMENT REPORT
CONSOLIDATED FUNDS
STATEMENT OF FUND ACTIVITY
PRELIMINARY*
FOR THE SIX MONTHS ENDING DECEMBER 31, 2010**

	<u>YEAR TO DATE DEC 31, 2010</u>	<u>YEAR ENDED JUN 30, 2010</u>
INCOME		
Contributions		
Community Support	\$ 247,991.34	\$ 626,394.21
Donor Advised	490,952.52	752,166.17
Designated	3,809.00	18,765.07
Field of Interest	108,858.84	-
Scholarship	11,264.79	79,065.00
Unrestricted	5,700.00	6,300.00
Supporting Organization	1,300.00	14,500.00
Deferred	-	587,600.35
Total Contributions	<u>869,876.49</u>	<u>2,084,790.80</u>
Investment Income/(Loss)	2,752,583.56	1,497,873.47
Administrative Fees	187,210.10	305,118.25
Other Income	1,672.58	42,455.47
TOTAL INCOME	<u>3,811,342.73</u>	<u>3,930,237.99</u>
EXPENSES		
Grants	587,662.72	3,180,051.03
Administrative and Other Operating Expense	499,224.41	1,096,397.41
TOTAL EXPENSES	<u>1,086,887.13</u>	<u>4,276,448.44</u>
NET INCOME/(LOSS)	<u>2,724,455.60</u>	<u>(346,210.45)</u>
BEGINNING FUND BALANCE	20,756,961.70	21,103,172.15
ENDING FUND BALANCE	<u>\$ 23,481,417.30</u>	<u>\$ 20,756,961.70</u>

* Preliminary statement does not reflect final year end audit adjustments.